

Course Outcomes: Business Communication

Semester- 1

After completion of this course students will be able to

1. Understand the Diagrammatic and graphic representation of statistical data. Measures of central tendency: Arithmetic Mean, Geometric Mean., Harmonic Mean., Median, quartiles, deciles, percentiles, mode, relationship between A.M., G.M. and H.M., Selection of an average, Limitations of Averages.
2. Familiar with the Measures of dispersion: range, interquartile range, quartile deviation, mean deviation, standard deviation, standard deviation of the combined series, variance, coefficient of variation, relation between various measures of dispersion, Lorenz curve, skewness and Kurtosis, moments
3. Comprehend the significance of Index numbers: Problems and methods of construction of various types of indices, Laspeyres, Pasche's and Fisher's ideal index numbers, Time reversal, factor reversal and circular tests; chain base indices, base shifting splicing and deflating the index nos., costs of living index numbers and consumer price index numbers. Time series: components of time series and their decomposition, Methods of measuring trend, cyclical, seasonal and irregular variation.
4. Understand the probability, Random experiment, random variable, sample space, events, and fundamental principles of counting, classical, relative frequency and axiomatic approaches to probability, basic results on probability, conditional probability, Baye's theorem.

Course Outcome: ECONOMICS OF GROWTH AND DEVELOPMENT-I

Paper Code: 16ECO21C3

KNOWLEDGE: Upon successful completion of the course, students will be able to:

1. Understand the various concepts of economic growth and development
2. Understand the various factors affecting economic growth- capital, labour and technology
3. Understand the Historical Perspective of Economic Growth and its relevance.
4. Understand about the various characteristics of under-developed and developing nation.

5. Explain and understand the Measurement of Development: Income Measures, Basic Needs Approach, PQLI and HDI and Capabilities Approach.
6. Explain and discuss the role and impact of FDI and MNCs in economic development of LDCs
7. Understand the concepts of Poverty, Inequality and Development: Measurement, Impact and Policy options.
8. Understand the concepts of development gap and its analyses.
9. Understand the Classical Theories of Development- Adam Smith, Ricardo, Karl Marx and Schumpeter.
10. Understand the various growth theories- Harrod and Domar, Solow, Meade, Kaldor and Joan Robinson.

SKILLS: Upon successful completion of the course, students will be able to acquire these skills:

1. Critically analyze how the theory of development economics impacts upon practical implementation macro development policies in varying local and global contexts.
2. Review the policy implications of these key economic growth theories.
3. Identify and analyze key measurement of economic development with the help of economic data.

Course Outcome: MACRO ECONOMICS-I

Paper Code: 16ECO21C2

KNOWLEDGE: Upon successful completion of the course, students will be able to:

- Understand why household, business, government and global behavior determine the aggregate demand for goods and services
- understand the classical, monetarist and Keynesian approach of determination of employment and output.
- Discuss and understand the quantity theory of money by Fisher and Cambridge approach.
- Understanding at an advanced level about the goods and money market by Hicks and Henson Approach.
- Understand the change in IS-LM curves due changes in taxation and public expenditure.
- Access and understand the IS-LM Elasticities and Monetary Fiscal Policies.
- Discuss the Variable Price Level – Deviation of Aggregate Demand Curve and Determination of equilibrium price and output levels
- Understanding the wage-price flexibility and the Full Employment equilibrium approach.
- Understand the various theories of consumption- permanent, absolute, relative and life cycle theories.

- Be able to understand the concepts of investment and various theories of investment.

SKILLS: Upon successful completion of the course, students will be able to acquire these skills

- 1. Critical Thinking:** students in economics develop critical thinking in following ways:
 - Analyze economic information and develop the solution of macro-economic problems.
 - With the help of economic data, they can use them in various economic concepts and models and find out and compare the economic situations of the country.
 - Concretize economic problems to be analyzed and understand how theoretical framework and actual empirical conditions are connected.
- 2. Communication Skills:** student's writing skills are accessed in written exam, problem set, assignment and class test. Along with this, there verbal communication skills can be developed with the help of paper presentation method, group discussion in classes and debates etc.

Course Outcomes: Fundamental Management

Semester-2

The Department of Management has the following Course Outcomes which are based on the given syllabus.

Course Outcomes-

1. To acquire Conceptual knowledge of the Fundamental Management and various type approaches.
2. Discussion of the Fundamental Management role in business.
3. Discussion of the various types school of thought.
4. Describe the Planning significance and Process.
5. Discussion about the Functions of Management and utility in business.
6. Discussion related to types of organization and their process.
7. Discussion about the Delegation of Authority, Process and Importance.
8. Describe to Motivation theories and types of Incentives.
9. Discussion of concept of Leadership styles; Theories Trait theory behavioral theories fiedler's contingency theory Harsey and Blanchard's situational theory Marginal grid Likert four system of leadership.
10. Management control concept and process overview of control techniques, effective control system.
11. Evaluating corporate social performance, Managing company ethics and Social responsibility.

Course Outcome: Statistical Methods-2

Paper Code: 16ECO22C5

After the completion of course students will be able to

- Understand concept and use of mathematical expectation, joint and marginal probability distributions.
- Understand binomial, poisson and normal probability distributions and their properties.
- Know methods and types of sampling, sampling error, large and small sample test.
- Know concept of point and interval estimation, OLS and ML estimators of regression parameters.
- Know simple correlation and its types and utility.
- Solve practical problems of multiple and partial correlation analysis.
- Know about simple regression and least square estimation of linear regression coefficients.
- Understand chi-square test and f-test.

ECONOMICS OF GROWTH AND DEVELOPMENT-II

Paper Code: 16ECO22C3

KNOWLEDGE: Upon successful completion of the course, students will be able to:

11. Understand the various concepts of economic structure and various sectors of the economic system.
12. Understand the role of agriculture and industry and state in economic development.
13. Understand the inter-relations between agriculture and industry.
14. Explain and understand the concepts of poverty and various programs of poverty alleviation in India.
15. Explain and discuss the role and impact of FDI and MNCs in economic development of LDCs
16. Understand the concept of trade as an engine of growth and its two gap analyses of saving and foreign exchange gap.
17. Understand the role of fiscal and monetary policies to fighting recession and inflation.
18. Understand the different criteria to determine the investment level and its cost-benefit analyses.
19. Explain and discuss the various planning techniques and plan models of India and economic planning.
20. Understand the theories of endogenous growth model- role of education, research and knowledge.

SKILLS: Upon successful completion of the course, students will be able to acquire these skills:

4. Critically analyze how the theory of development economics impacts upon practical implementation macro development policies in varying local and global contexts.
5. Review the policy implications of these key development economic theories.
6. Identify and analyze key development economic theories affecting a number of contemporary development issues, such as economic growth, trade, economic policies, economic planning etc.

MACRO ECONOMICS-II

Paper Code: 16ECO22C2

KNOWLEDGE: Upon successful completion of the course, students will be able to:

- understanding at an advanced level about the complex economics mechanism that characterize modern society

- understand the classical, monetarist and Keynesian approach of money demand and supply.
- Discuss and understand the various concepts of money supply and working of high powered money and money multiplier.
- Understanding at an advanced level about the various concepts of inflation.
- Explain and discuss the various theories demand and supply side of inflation theories
- Access the tradeoff between unemployment and inflation.
- Discuss the various theories of tradeoff between unemployment and inflation.
- Understanding the theories of adaptive expectation hypothesis.
- Understand the causes and consequences of trade cycle theories.
- Be able to apply the international trade and finance concepts in the working and fixing of fixed and flexible exchange rate mechanism.
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SKILLS: Upon successful completion of the course, students will be able to acquire these skills

3. **Critical Thinking:** students in economics develop critical thinking in following ways:
 - Analyze economic information and develop the solution of economic problems.
 - With the help of economic data, they can use them in various economic concepts and models and find out and compare the economic situations of the country.
 - Concretize economic problems to be analyzed and understand how theoretical framework and actual empirical conditions are connected.
4. **Communication Skills:** student's writing skills are accessed in written exam, problem set, assignment and class test. Along with this, there verbal communication skills can be developed with the help of paper presentation method, group discussion in classes and debates etc.