

COURSE OUTCOME

Semester-5

Taxation Law

Paper Code: 5.01

Students will be able to:

- 1) acquire conceptual knowledge of the Income Tax and to impart skills for filing of Income Tax Return.
- 2) Explain of the Agriculture income and its role.
- 3) Describe Income from Salaries with all allowances, perquisites and profit in lieu of salary.
- 4) Describe Income from House Property with its standard deductions.
- 5) Determine Income from Business or Profession with the detail of eligible business.
- 6) Describe Income from Capital Gain with its deduction.
- 7) Explain Income from Other Sources.
- 8) Discuss on how to set off losses and carry forward if not set off from current year income.
- 9) Discuss of Deemed income and Clubbing of income.
- 10) Describe the deductions of 80C to 80U which can reduce taxable income in legal way with future benefits.

Cost Accounting

Paper Code: 5.02

After the completion of course, the students will be able to

1. Know Meaning , need, importance and objectives of cost accounting
2. Calculate tender price.
3. Have complete knowledge of elements of cost and different types of cost.
4. Know about various inventory control techniques.
5. Understand Labour turnover, Idle time and overtime treatment.
6. Calculate wages according to different wages systems.
7. Have knowledge of Overheads and types of overheads.
8. Know how the overheads are allocated, apportioned and absorbed.

Accounting for Management-I

Paper Code: 5.03

After the completion of course students will be able to

1. Know meaning, functions and scope of management accounting.
2. Know tools of management accounting.
3. Understand types of financial statements and its analysis and interpretation.
4. Understand techniques of financial analysis.
5. Solve practical problems of classification of ratios.
6. Understand objectives of cash flow statement and its accounting procedure.
7. Know need and importance of capital budgeting.
8. Understand techniques of capital budgeting and its practical problems.

Financial Market Operations

Paper Code: 5.04

The purpose of this course is to learn application of mathematical tools with understanding in economics.

After completion of the course, learners will be able to

1. Relate themselves to the Indian money market and capital market.
2. Get thorough knowledge about these markets structure, composition and recent trends in overall financial system.
3. Get understanding of instruments like new issue market, secondary market used by the companies to raise funds.
4. Understand the working of stock exchange of India.
5. Know about the SEBI's working for investor's interest and regulation of securities market for matters connected therewith.
6. Get the understanding of various grievances redressal boards for investor protection.
7. Explain the various functionaries of stock exchange like brokers, portfolio consultant, marketmakers, depositories etc.
8. Get the knowledge of financial services like merchant banking, credit rating available to the investors.
9. Know about products and services offered by development financial institution like IFCI, IDBI, EXIM, NABARD, and ICICI.
10. Understand investment vehicle like mutual funds, its working, types and its benefits.
11. Assess financial market operations by getting hands on the presentations, quiz related to this topic.

Entrepreneurship and Small Scale Business

Paper Code: 5.05

1. Introducing Entrepreneur-Entrepreneurship-Enterprise: Conceptual issues. Explaining Entrepreneurship vs. Management.
2. Discussing the Roles and functions of entrepreneurs in relation to the enterprise and in relation to the economy.
3. Small business as the seedbed of entrepreneurship. Emphasizing on the desirability as well as feasibility of a career in entrepreneurship in the Indian scenario.
4. Entrepreneurial motivation, performance and rewards by using Entrepreneurship Development Institute of India's Inventory of Entrepreneurial Competencies and National Institute of Entrepreneurship and Small Business Development's training kit for arousing entrepreneurial motivation and capacity.
5. Role of Idea generation: role of creativity & innovation and business research with different sources of business ideas.
6. Understanding the Entrepreneurial opportunities in contemporary business environment, for example opportunities in network-marketing, franchising, business process outsourcing in the early 21st century.
7. Describing the process of setting up a small business: preliminary screening and aspects of the detailed study of the feasibility of the business idea and financing/non-financing support agencies to familiarize themselves with the policies/programs and procedures and the available schemes.)
8. Preparing the Project Report and Report on Experiential Learning of successful/unsuccessful entrepreneurs.
9. Explaining the Managerial roles and functions in a small business and Issues in small business marketing.
10. Designing and redesigning business processes, location, layout, operations planning & control. Basic awareness of the issues impinging on quality, productivity and environment.
11. Managing business growth & Crises in business growth with the pros and cons of alternative growth options & internal expansion, acquisitions & mergers, integration & diversification.
12. Understanding the concept and application of product life cycle, advertising & publicity, sales & distribution management.
13. Explaining the contemporary perspectives on Infrastructure Development, Product and Procurement Reservation, Marketing Assistance, Subsidies and other Fiscal & 7 Monetary Incentives. National, state level and grass-root level financial and nonfinancial institutions in support of small business development.

International trade

Paper Code: 5.06

After completion of the course, learners will be able to

1. To understand the motivations behind modern trade and international business.
2. Learn various risks and challenges of international business.
3. analyze the gains from trade, the changing patterns of trade, the income distributional consequences of liberalizing foreign trade, the relationship between trade, investment, and economic growth, and the reasons for and consequences of trade policies.
4. Understand the concept of globalization and its importance in the present scenario.
5. Elaborate the concept of globalization under various topics like MNCs and their routes for starting a business in the global market.
6. Understand the concept of Foreign exchange which is the pre requisite for international business.
7. Learn the impact of trade on balance of payment and its impact on GDP.
8. Learn various theories of international trade like absolute advantage, comparative advantage, factor proportion, product life cycle and their practical applicability.
9. Understand various control systems either internally by the government concerned or external control by various international institutions like IMF, WTO, and IBRD.
10. Use various international marketing strategies like designing, branding, pricing, promotional activity, distribution and logistics for lucrative international business.

Semester-6

Taxation Law

Paper Code: 6.01

1. Discussion of calculation of Total Income of Individuals with five heads of income and deductions.
2. Describing tax liability of Individuals and Alternate Minimum Tax.
3. Determination of Rebate section 86 and Relief Section 89.
4. Describing the assessment of HUF, Firm and AOP & BOI.
5. Describing all the authorities of income tax with their powers.
6. Discussion of uses of different ITR forms.

7. Explain how to fill ITR and its submission process.
8. Determination of different types of Assessment and its procedure.
9. Explain how tax deducted from various sources with their provided rates.
10. Knowledge of tax recovery ways and refund details with interest.
11. Discussion of appeal procedure in Tribunal and court.
12. Describing Penalty cases and their amount impose by government.
13. Students will be able to file Income Tax Return and helpful to establish a good career in Taxation areas.
- 14.

Cost Accounting

Paper Code: 6.02

After the completion of course, the students will be able to

1. Know Process costing and how cost of each process is determined.
2. Calculate profit and loss on contract and each and every job.
3. Have complete knowledge of Budgetary control Technique.
4. Differentiate between Marginal costing and Absorption costing and applicability of marginal costing.
5. Understand Cost –Volume –Profit analysis.
6. Know about zero base budgeting.
7. Have knowledge of Responsibility accounting.
8. Calculate Material variances and Labor variances.

Financial Management

Paper Code: 6.03

After the completion of course students will be able to

1. Know concept of financial management and its objectives.
2. Know meaning and types of working capital.
3. Handle issues of working capital management and its determinate.
4. Understand cash management and methods of preparing cash budget.
5. Understand concept of capitalization and its principles.
6. Solve practical problems of operating, financial and combined leverage.
7. Understand capital structure theories.
8. Understand concept of dividend policy and its objectives.
9. Solve practical problems based on dividend policy theories.

Auditing

Paper Code: 6.04

After completion of this course students will be able to:

1. Acquire conceptual knowledge of Auditing..
2. Gain knowledge about objects, importance & limitation of auditing.
3. Assess the Business Enterprise's ability through audit process and audit programmed.
4. To know about internal control, internal check and internal audit.
5. Understand routine checking and vouching in companies
6. To know about assets and liabilities verification in companies.
7. Acquire conceptual knowledge of assets in different kind of business.
8. Learn about appointment, power, duties and liabilities of an auditor.
9. To know about rules regarding depreciation, provision, and reserve in business organization.
10. Learn about rules of divisible profits and dividend.
11. Acquire knowledge about audit report and investigation.

GST AND CUSTOMS LAW

1. To acquire conceptual knowledge about GST and to impart knowledge of features and benefits of GST.
2. Explain the importance of supply under GST including composite supply and mixed supply.
3. To know the rules regarding place of supply, time of supply and value of supply.
4. To impart knowledge about input tax credit under GST.
5. Determination of procedure regarding registration under GST.
6. To know about how to file returns under GST and how to pay them.
7. To know rules regarding Custom duty and important documents related to export.
8. To know about various export promotions schemes under Custom law.

INTERNATIONAL MARKETING

1. To acquire conceptual knowledge about international marketing and difference between domestic marketing and international marketing.
2. Understanding about foreign market selection and entry modes.
3. To give knowledge regarding product life cycle, marketing research and area of information.
4. To impart knowledge about how to design and packaging the product.
5. Understanding about various pricing strategies, international pricing quotations and payment terms.

6. To know about marketing channel, selection and appointment of foreign sales agent.
7. To understand the export procedure and documentation.
8. To impart knowledge regarding international advertising and media strategy.
9. To acquire new and modern concept of marketing (web marketing).